

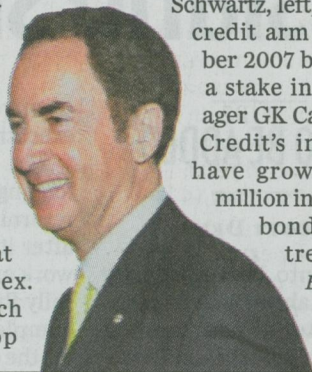


NATIONAL REPORT

ONEX MOVES TO BOLSTER CREDIT INVESTMENT BUSINESS WITH YANG HIRING

Onex Corp., Canada's biggest buyout firm, hired Jack Yang to help run its credit investment business, as it seeks to expand beyond takeovers.

Mr. Yang, 49, a former head of business development at Highland Capital Management LP, is the managing partner of **Onex Credit Partners LLC**, said Andrew Sheiner, managing director at Toronto-based Onex. Mr. Yang will launch new funds, develop



infrastructure and risk management and participate in investment activities, he said today in a telephone interview. Onex chief executive Gerald

Schwartz, left, started the credit arm in November 2007 by acquiring a stake in debt manager GK Capital. Onex Credit's investments have grown to \$900 million in bank loans, bonds and distressed debt.

*Bloomberg
News*

INVESTCAN TO BUY HALF OF PETROLIA OIL FIELD

Quebec-Petrolia Inc. said yesterday that **Investcan Energy Corp.** has agreed to acquire a 50% interest in its Haldimand oilfield and 13 surrounding licences. Petrolia, a junior oil-and-gas company based in Rimouski, Que., estimates Haldimand, in Quebec's Gaspé region, holds 7.7 million barrels of recoverable oil. The final agreement calls for a \$15-million investment in Petrolia by Investcan, including \$6.5 million to reimburse exploration costs

for Haldimand, where Petrolia has drilled five wells. St. John's, N.L.-based Investcan Energy also offers technical expertise to bring the Haldimand oilfield into production, Petrolia said. Once the agreement is signed, future development costs would be shared equally between the partners. Petrolia would act as the operator for the exploration phase, and Investcan Energy would be the operator in the production phase.

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